



Foundation Newsletter

Mission

The mission of the Jewish Community Foundation of Durham Chapel Hill is to foster and support the members of our community in fulfilling their philanthropic goals – social, educational, and charitable – and maintaining the longstanding Jewish traditions of pursuing Tzedakah and Tikkun Olam (repairing the world).

Purpose

We strive to accomplish our mission by:

- Empowering donors to convert generous ideas into deliberate action;
- Serving as a central hub and advocate for charitable giving to help individuals, families, and community organizations achieve their charitable goals; and
- Receiving, administering, investing, and disbursing funds to ensure the viability of our community life for generations to come.

Donor Spotlight

Many years ago the Earl and Gladys Siegel Young Leadership Award Fund was established. My husband Earl and I were concerned that the community seemed to always recognize the work of seniors in our community. Our feeling was that the younger members of our community who are, and will continue to be, the leaders of the future deserve to be recognized for past and continued support/leadership of the Jewish Federation and broader community.

When the fund was originally established, the Siegel Award recipient was able to attend a conference and be inspired to continue their leadership roles through which the community has and will continue to benefit. As the process has evolved, the past award recipients now put their leadership skills to work by reviewing annual scholarship applications and selecting other community members to receive assistance to aid in leadership development.

Hugs, Gladys Siegel

Understanding Quarterly Statements

BB&T has launched a new Foundation database called Stellar. With this launch, they have made significant improvements to the quarterly statements. As you review this quarter’s statement you may notice some formatting changes and different language. Use this guide to assist you should you have any questions regarding what the statement reflects. Should you need any additional information, please let us know.

Below is a summary of the activity on your fund. This summarizes all changes to the value of the fund during the previous quarter.

D/C # Name	
Balance as of 10.1.2017:	\$XXX
Contributions:	
Contributions/Additions to Fund:	\$0.00
Investment Activity:	
Interest & Dividend:	\$0.00
Realized Gains/Losses:	\$0.00
Unrealized Gains/Losses:	(\$0.00)
Disbursements:	
Disbursements/Grants from Fund:	\$0.00
BB&T Fees:	\$0.00
JCF Fees:	\$0.00
Balance as of 12.31.2017:	\$XXX

Balance of fund at the start of quarter



The investment activity notes the growth of your fund based on the investment performance. It additionally includes realized gains/losses which are cash proceeds from security vs the cost basis and unrealized gains/losses which are the difference between security cost and current market value.

Balance of fund at the end of quarter



Additions you or other donors make towards your fund



Disbursements/Grants are the annual requests made from the Fund fulfilling the purpose of the fund.



BB&T Fees are the fees BB&T assesses for their custodial, consulting, and asset management service of the fund. These are assessed quarterly.



JCF Fees are the fees the Foundation assesses to administer the fund. These are assessed twice a year (June and December).

Performance Snapshot

The Investment Committee is pleased to provide the Foundation Portfolio performance report for the third quarter of 2017. The portfolio has achieved a net return¹ of 8.93% over the last 12 months. The net return for the third quarter of 2017 was 3.18%. The global stock market has continued to go higher at a significant pace which most investors have enjoyed. Of note, large international stocks have significantly outperformed large U.S. stocks for the year, which hasn’t happened since 2008.¹ The Foundation Portfolio maintains a healthy allocation to international stocks, and the portfolio is rebalanced periodically to maintain our target allocations. Rebalancing entails selling assets (funds) that are overweight after running up, and using those proceeds to buy assets (funds) that are underweight, not having run up as much or are going down. That is to say: rebalancing entails selling some of what is high to buy more of what is low. Buy low...sell high. The golden rule. The portfolio has benefited this year by accumulating shares of international holdings when prices were relatively low over preceding years. If you have questions or comments, please contact me at the email address below.

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Past performance is not a guarantee of future results. Nothing herein is intended to be used as investment advice or a recommendation to buy or sell any security. Content is for information purposes exclusively, and is provided by the portfolio manager, BB&T.

Important Reminder

It's that time of year when you are most generous to the community and we thank you for that. Here are some important dates to remember when giving back this year.

Year-End Gifts INTO Your Fund

To secure your charitable deduction in 2017, gifts must be received before the end of December.

- December 15 Deadline for initiating a gift of stock, bonds, or mutual funds
- December 31 Deadline for checks or cash gifts

Year-End Gifts FROM Your Fund

To ensure grants are made from your fund by December 31, we must have received your grant recommendation by 5pm on Thursday, December 14, 2017.

Contact Lauren Beja, lbeja@shalomdch.org, to recommend a grant or if you need any other assistance.

Funds in Action

The **Earl & Gladys Siegel Leadership Development Scholarship Fund** was designed to provide financial assistance to assist local Jewish community members in attending/participating in professional development that will enhance their leadership skills serving the Durham Chapel Hill Jewish community.

We are thrilled to share that this year there are two recipients of this award.



Kersten Biehn, Principal at the Lerner Jewish Community Day School, was awarded a scholarship to assist with costs in participating in the YOU Lead program, a program of PRIZMAH Center for Jewish Day Schools. YOU Lead is an eight-month leadership development program that combines online and in-person learning and covers a wide breath of topics that leaders grapple with every day.



The NC Hillel team was awarded a scholarship to provide assistance so that 11 of their staff can attend the Hillel International Global Assembly. This is an annual conference for 700+ Hillel professionals from around the world. It will provide the staff an opportunity to network with colleagues, to draw inspiration from being part of a worldwide movement, to reflect on NC Hillel's growth in the past year, and to learn from one another.

Watch for applications for the Early and Gladys Siegel Leadership Development Scholarship in Fall 2018!