



Gift Acceptance Policy

The Jewish Federation of Durham Chapel Hill (Federation) solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. The Federation urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences. The following policies and guidelines govern acceptance of gifts made to the Federation for the benefit of any of its operations, programs or services.

Types of Gifts Accepted

Gifts Generally Accepted Without Review—

- ***Cash.*** Cash gifts are acceptable in any form, including by check, money order, credit card, or on-line. Donors wishing to make a gift by credit card must provide the card type (e.g., Visa, MasterCard, and American Express), card number, expiration date, name of the card holder as it appears on the credit card, and billing address and phone number.
- ***Marketable Securities.*** Marketable securities may be transferred electronically to an account maintained with Charles Schwab or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by Federation's Investment Committee. In some cases, marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances, the decision whether to accept the restricted securities shall be made by the Executive Committee.
- ***Bequests and Beneficiary Designations under Revocable Trusts, Commercial Annuities, Life Insurance, and Retirement Plans.*** Donors are encouraged to make bequests to the Federation in their wills, and to name the Jewish Federation of Durham Chapel Hill as the beneficiary under trusts, commercial annuities, life insurance, and retirement plans.
- ***Charitable Remainder Trusts.*** The Federation will accept designation as a remainder beneficiary of charitable remainder trusts.
- ***Charitable Lead Trusts.*** The Federation will accept designation as an income beneficiary of charitable lead trusts.

- Corporate Matching Gifts. The Federation will accept matching gifts from corporations to help donors maximize the impact of their gift.

Gifts Subject to Prior Review—

Certain forms of gifts or donated properties may be subject to review prior to acceptance.

Examples of gifts subject to prior review include, but are not limited to:

- Tangible Personal Property. The Executive Committee shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations: Does the property further Federation’s mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which Federation may be responsible? Is the title/provenance of the property clear?
- Life Insurance Policies. The Federation will accept gifts of life insurance policies where the Jewish Federation of Durham Chapel Hill is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.
- Real Estate. All gifts of real estate are subject to review by the Executive Committee. Prior to acceptance of any gift of real estate, the Federation shall require an initial environmental review by a qualified environmental firm. This report will be shared with the donor. In the event that the initial review reveals a potential problem, the Federation may retain a qualified environmental firm to conduct an environmental audit. Criteria for acceptance of gifts of real estate include: Is the property useful for the Federation’s purposes? Is the property readily marketable? Are there covenants, conditions, restrictions, reservations, easements, encumbrances or other limitations associated with the property? Are there carrying costs (including insurance, property taxes, mortgages, notes, or the like) or maintenance expenses associated with the property? Does the environmental review or audit reflect that the property is damaged or otherwise requires remediation?

Use of Legal Counsel—

The Federation will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

- A. Gifts of securities that are subject to restrictions or buy-sell agreements.
- B. Documents naming the Jewish Federation of Durham Chapel Hill as trustee or requiring the Federation to act in any fiduciary capacity.
- C. Gifts requiring the Federation to assume financial or other obligations.
- D. Transactions with potential conflicts of interest.
- E. Gifts of property which may be subject to environmental or other regulatory restrictions.

Methods of Gift Giving

Annual Campaign-

The Annual Campaign for the Jewish Federation of Durham Chapel Hill is instrumental in allowing us to do good for the community. Funds from the Annual Campaign are used to provide programs and services that help those in need, provide opportunities for people to engage, and offer a sense of belonging to a vibrant community. Donors have the opportunity to designate their Annual Campaign gift in three ways:

- Unrestricted Funds: Unrestricted funds are key to overall day to day operation of our organization and cover the spectrum of all our programming and services. ***This method of designation is preferred as it allows the Federation the most flexibility in meeting its mission and organizational needs.***
- Directed designation for Helping: Direct and indirect services provided through programs and allocations that help individuals, families, and organizations. This includes: JFS programming and services, emergency financial assistance, food pantry, scholarships, external community allocations. Giving to the Helping Division applies your donation to the core programs and shared expenses of that Division. The allocation of unrestricted funds to the Helping Division will be made after designated funds are applied. Such gifts do not provide additional funds to the Helping Division.
- Directed designation for Engaging: Programs and services designed to foster community belonging and engaging people in Jewish life. This includes: Mitzvah Day, holiday festivals, Israel Center programming, arts and culture programs, Ignite series, Summer Camp and School's Out, youth and family programs. Giving to the Engaging Division applies your donation to the core programs and shared expenses of that Division. The allocation of unrestricted funds to the Engaging Division will be made after designated funds are applied. Such gifts do not provide additional funds to the Engaging Division.

Donations-

The Federation accepts donations in addition to those that are part of Annual Campaign giving. This type of giving allows donors more charitable opportunities that can directly align with a specific program or area of interest to them. As an organization, we consider these types of donations as gifts to underwrite our currently budgeted program areas. These may include, but are not limited to, camp scholarships, inclusion programming, cultural arts programming, Israel Center programming, Mitzvah Day/Mitzvah Corp activities, Food Pantry, Chaverim, Ignite, and Shabbat Outreach. Such gifts are accepted at the discretion of the Chief Executive Officer.

The Federation may also consider donations that broaden programs beyond current budget or program scope, and will be accepted at the discretion of the Chief Executive Officer.

Tributes-

Tribute gifts are a powerful way to commemorate an accomplishment, important event, or life of a loved one, while extending support to the Federation and our efforts. Tributes can be used as unrestricted funds or can be designated to our Helping or Engaging Divisions.

Restrictions on Gifts

The Federation will not accept gifts that (a) would result in the Federation violating its corporate charter, (b) would result in the Federation losing its status as an IRS § 501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, or (d) are for purposes outside Federation's mission. Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Executive Committee, in consultation with the Chief Executive Officer.