



Foundation Newsletter

Mission

The mission of the Jewish Community Foundation of Durham Chapel Hill is to foster and support the members of our community in fulfilling their philanthropic goals – social, educational, and charitable – and maintaining the longstanding Jewish traditions of pursuing Tzedakah and Tikkun Olam (repairing the world).

Purpose

We strive to accomplish our mission by:

- Empowering donors to convert generous ideas into deliberate action;
- Serving as a central hub and advocate for charitable giving to help individuals, families, and community organizations achieve their charitable goals; and
- Receiving, administering, investing, and disbursing funds to ensure the viability of our community life for generations to come.

Donor Spotlight

Over the years that we've been involved in non-profit lay leadership, we have seen how organizations are reluctant or unable to make investments in new equipment, programs or staffing without first securing the financial resources for that investment. As small business owners, we know that you often have to spend money to make money. We wanted to find a way to help the Federation take measured risks in new investments that they were confident would ultimately result in boosting their bottom line. To this end, we created the Vision Fund in the Jewish Community Foundation.

The purpose of the Vision Fund is to inspire a sense of entrepreneurship within the Federation by providing seed money for new initiatives. In order to receive funding, the proposal must include a plan for repayment of the fund in the following years. In this way, funds will again be available for future investments. Ideas for investment can come from staff or lay leaders and must be approved by the Board.

-Bryna and Greg Rapp

Performance Snapshot

The investment committee is pleased to provide the Foundation Portfolio performance report for the first quarter of 2017. The portfolio has achieved a 7.31% net return¹ over the last 12 months and 3.86% net return year for the first quarter of 2017.

As you may be aware, the portfolio manager has been implementing new software to provide a better donor experience. As often occurs, this has resulted in hiccups in our portfolio reporting. The investment committee and Foundation are diligently working with the manager and administrator to resolve these issues as quickly as possible. We apologize for any inconvenience

If you have questions or comments, please contact me at the email address below.

Sincerely,
Marc Becker, AIF
Chair, Investment Committee for The Jewish Federation of Durham-Chapel Hill
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Past performance is not a guarantee of future results. Nothing herein is intended to be used as investment advice or a recommendation to buy or sell any security. Content is for information purposes exclusively, and is provided by the portfolio manager, BB&T.

Grinspoon LIFE&LEGACY

The Jewish Community Foundation is thrilled to share that the Triangle community has launched the Grinspoon LIFE&LEGACY program. This program was designed to help individuals and families create legacy gifts, providing a permanent source of support for the Jewish causes they care about. The program is founded on the principle that all of us, regardless of age, wealth or affiliation, can make an enduring impact. LIFE&LEGACY gifts can be established through many paths: bequests or wills, donor advised funds, life insurance, gift of real estate, securities, or other property, retirement plan assets, charitable remainder trusts, and gift annuities. The community partners participating in this remarkable program include: Beth El Synagogue, Congregation Temple Beth Or, Jewish Federation of Durham Chapel Hill, Judea Reform Congregation, Kehillah Synagogue, and Sandra E. Lerner Jewish Community Day School. If you have questions about establishing a legacy gift, please let us know how we can be of help by reaching out to Lauren Beja, Director of Development and Foundation.

Funds in Action

The Ma'aser Fund was established in 2005 by an anonymous donor to encourage and enhance philanthropy by young donors in our community. "Ma'aser" means "tenth". It reflects the tithing of one tenth of one's income for charity. The purpose of the Ma'aser Fund is to make young donors more powerful and to encourage them to develop the habit of giving. To this end, the Fund will match qualifying contributions from students after their Bar or Bat Mitzvah and continuing for a year after high school graduation.

This past year we have inspired two young philanthropist to participate in this program upon their B'nai Mitzvahs. The first teen donated \$1300 to the Malala Fund. The Malala Fund strives to see a world where every girl can complete 12 years of safe, quality education. They do this through advocacy work and investing in developing countries. The second teen donated \$713 to the Levin JCC's Mitzvah Day and Mitzvah Corp programming and then hosted a Mitzvah Corp program where dozens came together to prepare dried soup packs for Urban Ministries.

It is so moving to see our youth embracing a theme of making the world a better place. Through the Ma'aser Fund, these young philanthropists will continue their giving through high school, making a lasting impact on the organizations they touch. We have recently rebranded the Ma'aser Fund and are working with the other local Jewish community organizations to help spread the word of this important work to engage our youth in.

To learn more, check out the website at: <https://shalomdch.org/see-how-we-help/awards-contests/maaser-fund/>

