



Foundation Newsletter

Mission

The mission of the Jewish Community Foundation of Durham Chapel Hill is to foster and support the members of our community in fulfilling their philanthropic goals – social, educational, and charitable – and maintaining the longstanding Jewish traditions of pursuing Tzedakah and Tikkun Olam (repairing the world).

Purpose

We strive to accomplish our mission by:

- Empowering donors to convert generous ideas into deliberate action;
- Serving as a central hub and advocate for charitable giving to help individuals, families, and community organizations achieve their charitable goals; and
- Receiving, administering, investing, and disbursing funds to ensure the viability of our community life for generations to come.

Upcoming Programs and Events

Understanding Tax Law Changes

What are the new tax law changes connected to charitable giving?

What are their implications?

Join us to learn more!

Wednesday, April 25, 2018 @ 7:00pm

We will hear from Larry Rocamora, attorney with McPherson, Rocamora, Nicholson & Wilson, PLLC. Larry's practice areas include charitable giving, estate planning, and elder law.



Performance Snapshot

The investment committee is pleased to provide the Foundation Portfolio performance report for the first quarter of 2018. The net return for the first quarter of 2018 was -0.64%. The portfolio has achieved a net return¹ for the trailing 12 months, of 8.34% beginning 4/1/2017.

The stock market has delivered considerable volatility since the beginning of the year. This is to be expected after the run up that has occurred. The last significant drawback the stock market experienced was in 2015. A cooling off period is something we are not surprised by at this time.

Most asset classes both domestic and abroad have traded within a tight range during this time. The committee continues to monitor and re-evaluate portfolio balance and risk/return characteristics.

If you have questions or comments, please contact me at the email address below.

Sincerely,

Marc Becker, AIF

Chair, Investment Committee for The Jewish Federation of Durham-Chapel Hill

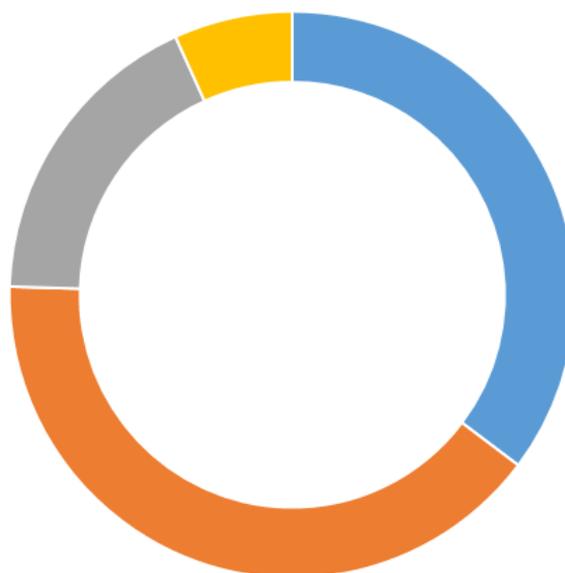
becker@wiserfinancial.com

Past performance is not a guarantee of future results. Nothing herein is intended to be used as investment advice or a recommendation to buy or sell any security. Content is for information purposes exclusively, and is provided by the portfolio manager, BB&T.

Foundation Financial Summary

Total Assets Held at Foundation-

Total Assets - \$4,529,376



■ Affilate Funds ■ Endowments Funds ■ Donor Advised Funds ■ Quasi Endowments

⋮

Fund in Action

This past spring break, the annual scholarship award from the Nancy Gordon Justice Fund assisted seven University of North Carolina Hillel students to travel to New York to participate in an alternative spring break trip focused on tikkun olam. Hillel's goals for their alternative spring break programs are:

- To inspire participants to think about Jewish identity in new and meaningful ways.
- To inspire participants to understand social justice as a part of Judaism.
- To encourage participants to understand the needs and issues of the host community, and to use this new understanding as a catalyst to be more aware and involved within other communities to which they belong.
- To develop and understand the concept of Jewish peoplehood.
- To have a positive, fun and meaningful experience.

This year's students worked with Repair the World. Repair the World works to inspire American Jews and their communities to give their time and effort to serve those in need. They aim to make service a defining part of American Jewish life. Repair the World NYC launched in the Fall of 2015 to tackle pressing local needs by mobilizing communities to volunteer. They enable people to transform their neighborhoods, city and lives through meaningful service experiences, rooted in Jewish values, history and heritage. Their team of eight full time fellows partners with organizations in Crown Heights and Bedford Stuyvesant to recruit and train the volunteers needed to address education and food justice needs in Central Brooklyn.

Check out our Hillel students hard at work, repairing the world, during their spring break!

