



Foundation Newsletter

Mission

The mission of the Jewish Community Foundation of Durham Chapel Hill is to foster and support the members of our community in fulfilling their philanthropic goals – social, educational, and charitable – and maintaining the longstanding Jewish traditions of pursuing Tzedakah and Tikkun Olam (repairing the world).

Purpose

We strive to accomplish our mission by:

- Empowering donors to convert generous ideas into deliberate action;
- Serving as a central hub and advocate for charitable giving to help individuals, families, and community organizations achieve their charitable goals; and
- Receiving, administering, investing, and disbursing funds to ensure the viability of our community life for generations to come.

Upcoming Programs and Events

Donor Advised Funds 101

Tuesday, October 23, 2018

7:00pm

Join us to learn more about what donor advised funds are, benefits of establishing a fund and utilizing giving through this vehicle, and how to get your fund set up.



Performance Snapshot

The Investment Committee is pleased to provide the Foundation Portfolio performance report for the second quarter of 2018. The net return for the quarter of 2018 was .31%. The portfolio has achieved a net return¹ for the trailing 12 months, beginning 7/1/2017 and ending 6/30/2018, of 5.97%.

The stock market has become less dramatic for the quarter, calming after considerable volatility during the first quarter of 2018. Unlike the first quarter, the portfolio yielded a small gain in the second. The period of “cooling off,” however, is ongoing after the above average returns of the previous 3 years.

Most asset classes both domestic and abroad continue to trade within a tight range. The Committee is monitoring and re-evaluating portfolio balance and risk/return characteristics as well as the slowly rising interest rate environment that began last year. The committee does not recommend allocation changes at this time.

If you have questions or comments, please contact me at the email address below.

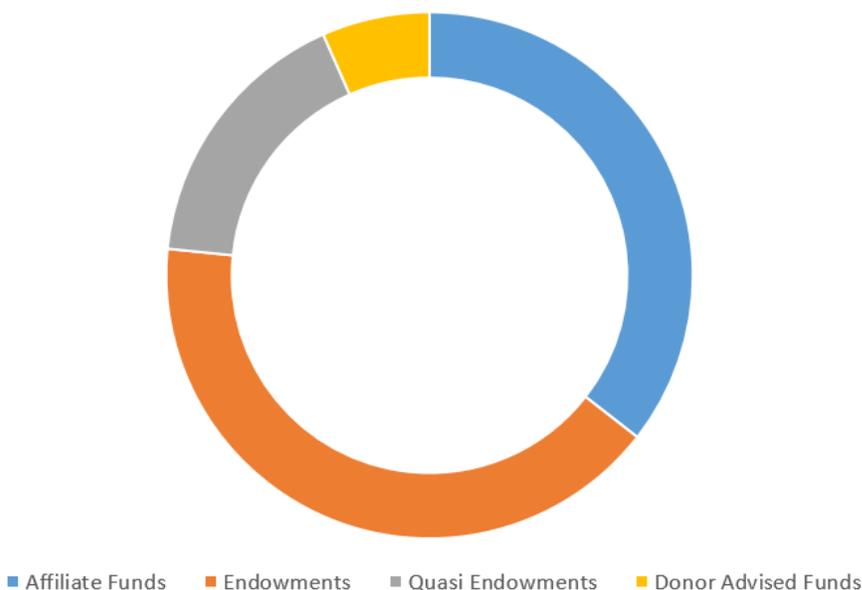
Sincerely,
 Marc Becker, AIF
 Chair, Investment Committee for The Jewish Federation of Durham-Chapel Hill
 becker@wiserfinancial.com

Past performance is not a guarantee of future results. Nothing herein is intended to be used as investment advice or a recommendation to buy or sell any security. Content is for information purposes exclusively, and is provided by the portfolio manager, BB&T.

Foundation Financial Summary

Total Assets Held at Foundation-

Total Assets - \$4,490,027



Fund in Action

Each year a grant from the Beryl A. Slome Endowment Fund supports a special project with our sister city Hadera, in Israel. Fifteen years ago, the Federation joined a Triangle Israel Task Force to help support the Ethiopian community of Ganei Alon. The socio-economic status of most residents in the neighborhood is among the lowest in Hadera. Over the years we have established a computer room and library, renovated the Civil Guard building, renovated a sport field, built a community garden, and establish a youth lounge. This year's grant from the fund helped support a renovation of their community center. The community center operates a youth club, children child and after school club. This provides a safe space for children to be after school hours.

In addition to this annual project the Triangle Israel Task Force works to fund, we also collect backpacks to send to the local children and collect Halloween costumes to send at Purim time.



Photo of local teens living in Ganei Alon, expressing their gratitude for our local support.