



## Foundation Newsletter

### **Mission**

The mission of the Jewish Community Foundation of Durham Chapel Hill is to foster and support the members of our community in fulfilling their philanthropic goals – social, educational, and charitable – and maintaining the longstanding Jewish traditions of pursuing Tzedakah and Tikkun Olam (repairing the world).

### **Purpose**

We strive to accomplish our mission by:

- Empowering donors to convert generous ideas into deliberate action;
- Serving as a central hub and advocate for charitable giving to help individuals, families, and community organizations achieve their charitable goals; and
- Receiving, administering, investing, and disbursing funds to ensure the viability of our community life for generations to come.

### **Fund in Action**

The Holocaust Remembrance Essay Contest, made possible by the Penny Daum Aldrich Endowment Fund for Holocaust Remembrance, is held annually for local middle and high school students. The Jewish Community Foundation and the Jewish Federation of Durham-Chapel Hill are committed to promoting Holocaust awareness among young people in North Carolina and beyond, Jewish and non-Jewish alike. In sponsoring the Holocaust Essay Contest, it is our intention to inspire high school students to learn about the Holocaust and to think about the implications of it in their lives and their world. Students are invited to explore questions raised by the Holocaust.

This year we have two incredible essay winners:

First Place – Abby Zachary

Second Place – Addie Babcock

You can read their essays [online](#) and join us as they accept their recognition on Sunday, May 5<sup>th</sup> for the Community Yom Hashoah Service, which will take place at 4pm at Kehillah Synagogue.

### Quarterly Fund Snapshot and Performance

The investment committee is pleased to provide the Foundation Portfolio performance report for the first quarter of 2019. The net return for the period was 7.76%. The portfolio has achieved a net return<sup>1</sup> since inception of 5.24%. This return is within the expected long term range anticipated by the committee.

The last quarter of 2018 was unpleasant for most investors, seeing rapid market declines of 10+% across many asset classes. The Foundation portfolio, while not immune to market conditions, weathered the storm as we would expect, emerging strongly in the last quarter.

The Investment Committee is satisfied with the performance of the portfolio through the recent market turbulence. We currently recommend no changes be made, outside of rebalancing as conditions warrant. If you have questions or comments, please contact me at the email address below.

Sincerely,

Marc Becker, AIF

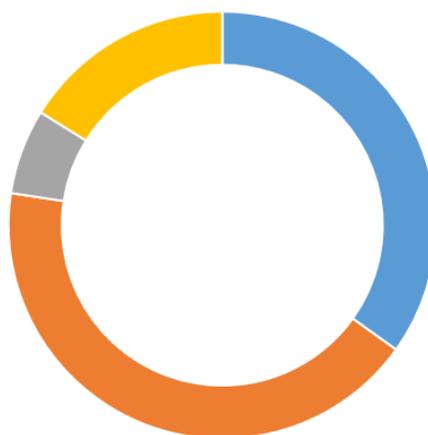
Chair, Investment Committee for the Jewish Community Foundation of the Jewish Federation of Durham-Chapel Hill

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*Past performance is not a guarantee of future results. Nothing herein is intended to be used as investment advice or a recommendation to buy or sell any security. Content is for information purposes exclusively, and is provided by the portfolio manager, BB&T.*

### Total Assets Held at the Jewish Community Foundation

Total Assets - \$4,502,669



■ Affiliate Funds ■ Endowments ■ Quasi Endowments ■ Donor Advised Funds

## JCF “Behind the Scenes” – Grinspoon LIFE&LEGACY

Two years ago the Jewish Community Foundation gathered our local Jewish organizations to embark on a journey together, to strengthen our future, through planned giving and growing our endowments. This work is being accomplished through participation in the Grinspoon LIFE&LEGACY program, an initiative of the Harold Grinspoon Foundation. The Grinspoon Foundation has invested \$20 million dollars nationally to secure the future of vibrant Jewish communities through legacy giving. LIFE&LEGACY is a high-quality, four-year, results-oriented program for the benefit of our community’s agencies, day schools, organizations and synagogues.

The program’s goals are to:

- Educate, train, motivate and empower Jewish organizations to engage their loyal stakeholders in conversations to establish legacy gifts;
- Increase community awareness of the power of bequests, other legacy vehicles and endowments;
- Integrate legacy giving into the philanthropic culture of the Triangle Jewish community.

Nationally, the program currently has 58 participating communities, of which Durham Chapel Hill is just one of. A legacy gift is a gift made to an endowment held at the Jewish Community Foundation of Durham Chapel Hill, supporting one or more of the participating community partners to assure a Jewish tomorrow. This includes an **after-lifetime gift or a current gift**. There are many vehicles to leave a legacy gift – bequest, life insurance, IRA, charitable remainder trust, charitable gift annuity, or donor advised fund.

The local Jewish community organizations participating in this program, in addition to the Federation, include Beth El Synagogue, Judea Reform Congregation, Kehillah Synagogue, Lerner Jewish Community Day School and Temple Beth Or. Collectively, to-date, we have secured 216 letters of intent from donors who plan to leave a legacy for our community. The estimated value of these gifts are over \$3.6 million dollars. We are looking forward to continuing this important work.

If you are interested in learning more about leaving a legacy gift please let us know.

